

## International Association of Marine Aids to Navigation and Lighthouse Authorities

Assets			At 31/12/2021			At 31/12/2020
			Gross	Amort./Dep. or Prov.	Net	
Fixed assets	Intangible assets	Start-up costs				
		Research and developement costs				
	Temporary donation of usufruct					
	Concessions, patents, licences, trade marks, software and similar rights <sup>(1)</sup>	136 455	132 633	3 822	9 058	
	Other intangible assets in progress					
	Advances and deposits on intangible assets					
	TOTAL	136 455	132 633	3 822	9 058	
	Property, plant and equipment	Lands	240 551		240 551	240 551
		Buildings	1 167 138	289 842	877 296	904 043
		Technical plant, equipment and industrial tooling	1 930 048	1 369 687	560 361	657 255
Fixed assets in progress						
Advances and down payments						
TOTAL	3 337 739	1 659 529	1 678 209	1 801 851		
In-kind donations for resale						
Financial assets (2)	Equity investments and loans related to equity invt.					
	Other long-term investments					
	Loans				300	
	Other financial assets	38 727		38 727	10 177	
TOTAL	38 727		38 727	10 477		
Total I		3 512 923	1 792 163	1 720 760	1 821 387	
Current assets	Inventories and work in progress (goods and services)					
	Receivables <sup>a</sup>	Receivables from CUST, users and related accounts	38 329		38 329	351 217
		Legacies, bequests and gifts				
		Other receivables	14 760		14 760	6 991
		TOTAL	53 090		53 090	358 208
	Divers	Marketable securities				
		Cash instruments				
		Available funds	3 966 880		3 966 880	3 503 795
		Prepaid expenses <sup>(4)</sup>	29 990		29 990	27 003
Total II		4 049 961		4 049 961	3 889 007	
Loan issuance costs III						
Redemption on redemption of borrowings IV						
Exchange rate differences assets V						
TOTAL ASSETS (I+II+III+IV+V)		7 562 884	1 792 163	5 770 721	5 710 394	
References	(1) Of which leaseholds (2) Of which current portion (gross) of financial assets (3) and (4) Of which non-current portion (gross)					

## International Association of Marine Aids to Navigation and Lighthouse Authorities

Liabilities		At 31/12/2021	At 31/12/2020	
Not-for-profit funds	Not-for-profit permanent funds : Statutory funds Additional funds	3 311 798	3 311 798	
	Not-for-profit non-permanent funds : Statutory funds Additional funds			
	Revaluation variance			
	Reserves : Statutory or contractual reserves Restricted project-related reserves Other	150 000		
	Profit and loss account brought forward	-464 366	-568 730	
	Result for the financial year (profit or loss)	400 787	254 363	
	Clear situation (sub-total)	3 398 218	2 997 431	
	Expendable endowment funds			
	Investment grants	657 541	689 130	
	Regulated provisions			
	Total I		4 055 759	3 686 561
		Other funds Total I a		
Retained and designated funds	Retained funds relating to legacies, bequests and gifts Designated funds	240 868	621 346	
	Total II	240 868	621 346	
Provisions	Provisions for risks Provisions for charges	627 734	537 549	
	Total III	627 734	537 549	
DEBTS	Convertible and other bonds Bank loans and borrowings <sup>(1)</sup> Other loans and borrowings <sup>(2)</sup> Trade payables and related accounts On accepted bequests Payroll-related and tax payables Payables to suppliers of assets and related accounts Other debts Cash instruments Income recorded in advance	48 100 291 167 10 570 496 520	77 886 252 040 535 010	
	Total IV		846 358	864 936
	Exchange rate differences liabilities V			
	TOTAL LIABILITIES (I+I bis+II+III+IV+V)		5 770 721	5 710 394
	References	(1) Of which bank overdrafts and account credit balances (2) Of which participating loans		

# International Association of Marine Aids to Navigation and Lighthouse Authorities

		From 01/01/2021 At 31/12/2021 12 months	From 01/01/2020 At 31/12/2020 12 months
Operating income	Contributions	2 474 768	2 338 323
	Sales of goods and services		
	Sales of goods	9 724	48 155
	Including sales of in-kind donations		
	Sales of services	60 250	25 325
	Including corporate sponsorship		
	Income from third parties		
	Public subsidies and operating grants		
	Founder investments or use of expendable endowment funds		
	Donations from the general public		
	Lifetime gifts	306 060	1 002 945
	Corporate patronage		
	Bequests, gifts, life insurance		
	Financial contributions		
	Reversals of amortisation, depreciation & provisions, transfers of expenses	63 104	277 253
	Use of designated funds	397 306	
	Others incomes		30
Total operating income I		3 311 214	3 692 033
Operating expenses	Purchases of merchandise		
	Increase (decrease) in inventory of merchandise		
	Other purchases and external expenses <sup>(1)</sup>	768 139	795 678
	Financial aid		
	Tax, duties and related expenses	154 584	195 355
	Wages and salaries	1 119 623	1 271 964
	Social security contributions	601 909	631 692
	Depreciation and amortisation provisions	186 012	193 027
	Subsidies granted by the not-for-profit	90 184	
	Designated funds	16 829	349 273
	Other purchases and expenses	1 431	
Total operating expenses II		2 938 715	3 436 991
1. Operating profit (I-II)		372 498	255 042

## International Association of Marine Aids to Navigation and Lighthouse Authorities

		From 01/01/2021 At 31/12/2021 12 months	From 01/01/2020 At 31/12/2020 12 months
Financial income	From shares in group companies		
	From other investments		
	Interests and similar incomes	6 989	9 367
	Write back of provisions and transferred charges		
	Exchange gain	1 313	364
	Net profit on disposals of current financial investments		
TOTAL OPERATING INCOME III		8 302	9 731
Financial expense	Increase of provisions against financial assets		
	Interests payable and similar charges	561	538
	Exchange loss	2 150	745
	Net losses on disposals of current financial investments		
TOTAL OPERATING EXPENSE IV		2 712	1 283
2. Net financial result (III-IV)		5 590	8 447
3. Current income before corporate tax on profit (I-II+III-IV)		378 088	263 490
Exceptional income	On operating items		
	On capital items		
	Write back of provisions and transferred charges	31 589	31 713
	TOTAL EXCEPTIONAL INCOME V	31 589	31 713
Exceptional expense	On operating items		
	On capital items		
	Depreciation and provisions	7 784	38 695
	TOTAL EXCEPTIONAL EXPENSE VI	7 784	38 695
4. Net exceptional result (V-VI)		23 804	-6 982
Employee profit sharing plan VII			
Corporate tax on profit VIII		1 106	2 144
Unused resources from prior years IX			
Commitments on allocated resources X			
Total income (I + III + V + IX)		3 351 105	3 733 478
Total expense (II + IV + VI + VII + VIII + X)		2 950 318	3 479 114
PROFIT OR LOSS		400 787	254 363
Measurement of voluntary contributions in kind			
Income			
Volunteer work			
Services in kind		12 960	
In-kind donations			
TOTAL		12 960	
Expense			
In-kind assistance			
Provision of goods and services			
Services in kind		12 960	
Volunteer staff			
TOTAL		12 960	